亞泰金屬工業股份有限公司
Asia Metal Industries, INC.

Investor Conference
2022.05.11

Disclaimer

- The financial information disclosed in this presentation has not been checked or reviewed by accountants and all information is only for reference.

- The actual future operating results, financial status and business prospects of the Company, may differ from those expressed or implied by such forward-looking information. The reason may come from various risks that the company cannot control.

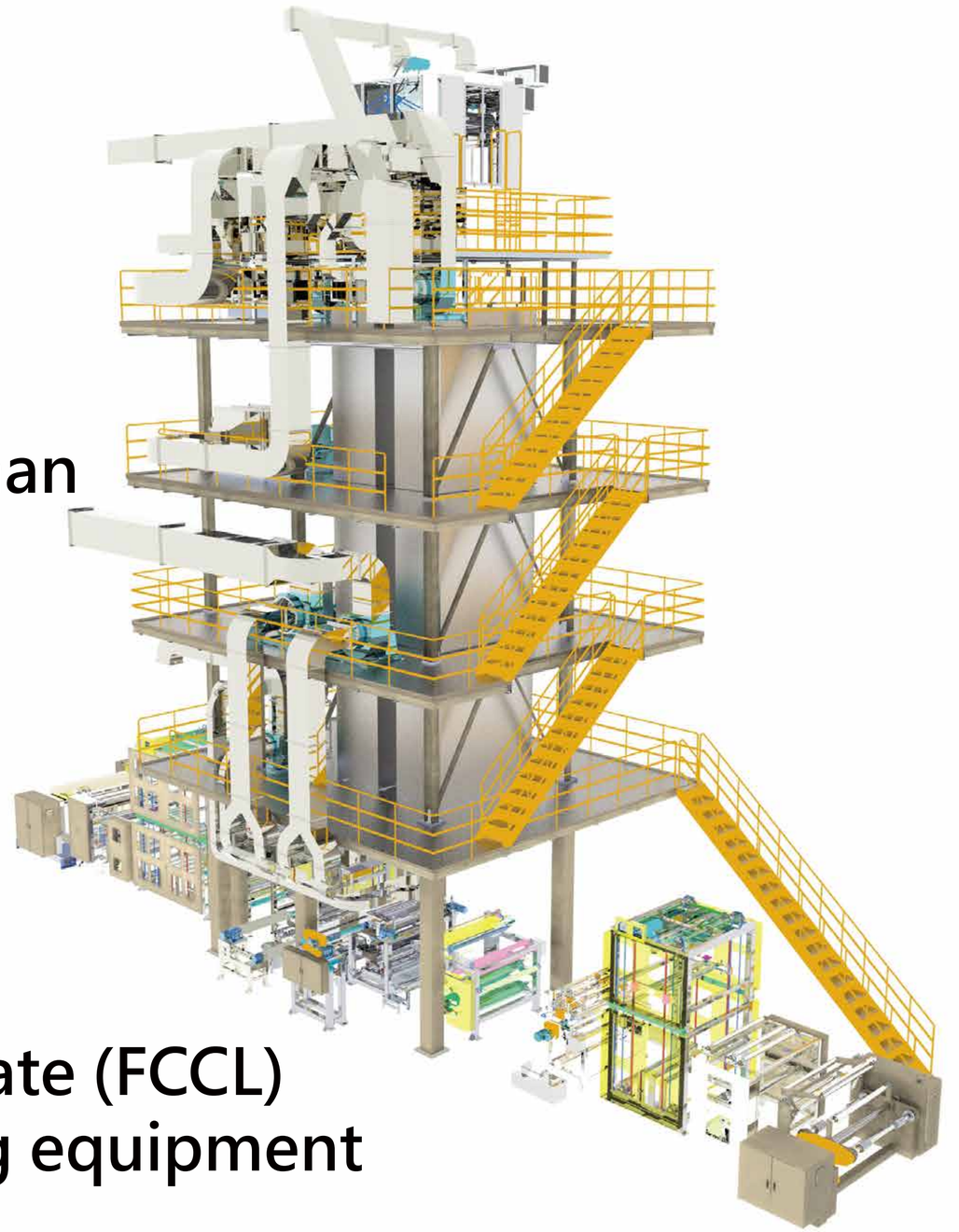
- Our statements on future outlook represent our company’ s views regarding the future and the data. Our company does not undertake any obligation to update or correct any forward-looking statements, whetheras a result of new information or future events.

Agenda

- Company Profile
- Products & Service
- Competitive Advantage
- Technology Application
- Financial Results
- Industry Outlook

Company Profile Company Overview

- Founded at : 1973
- Capital : NT$ 226,393,020
- Representative : ZOU,GUEI-CYUAN, Chairman
- Headquarter : Yangmei, Taiwan
- Factory Area : 14,181.83 m^2
- Constructing Area : 10,741.36 m^2
- Product positioning :
  Roll to Roll(R2R) Precision Coater
- Main Product : Flexible Copper Clad Laminate (FCCL)
  Coating Machine and all kinds of laminating equipment



Company Profile Business Model

R&D team
(research and development)

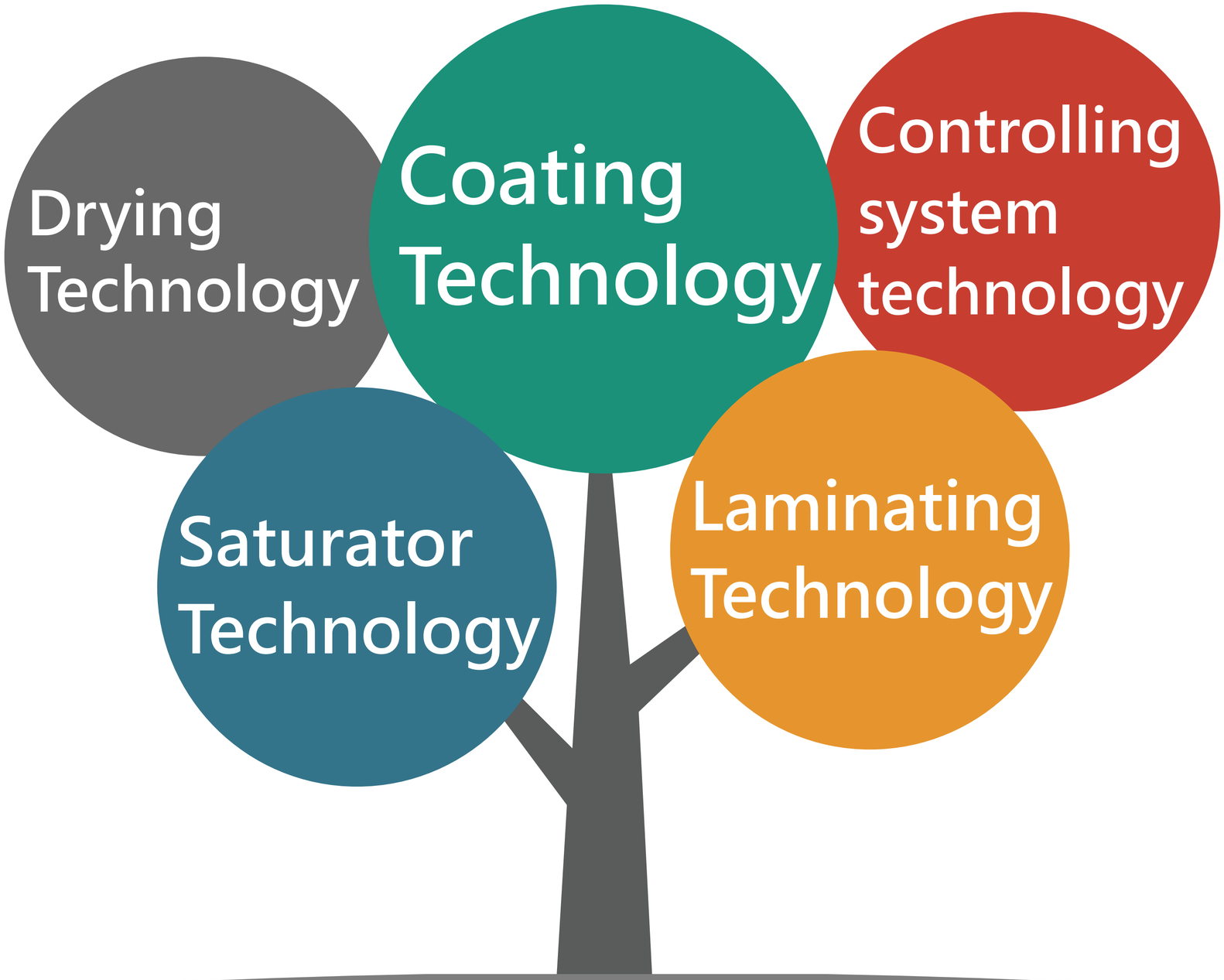
After-sales service team

Manufacture team

Experimental Factory

Marketing Team

Products & Service Core Technology

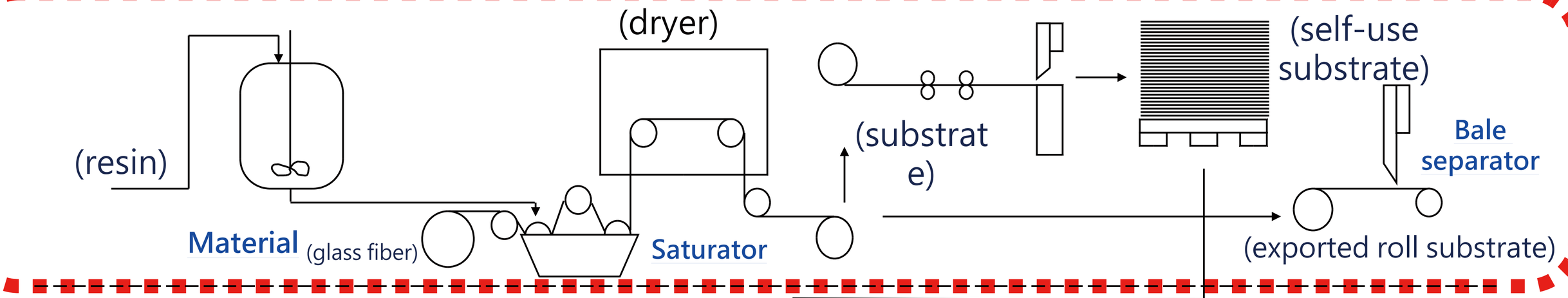


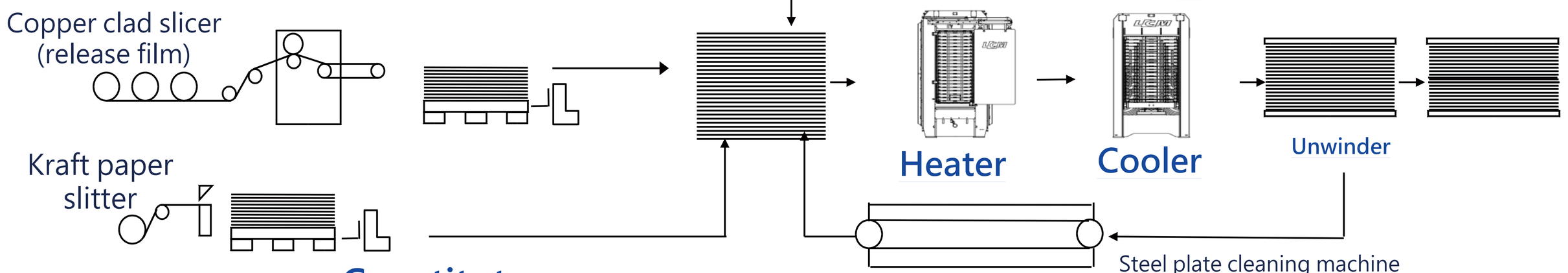
Provide complete services:
From the development ➞ design ➞ manufacturing ➞ installation ➞ after-sales service of the Roll to Roll(R2R) Precision Coater equipment!

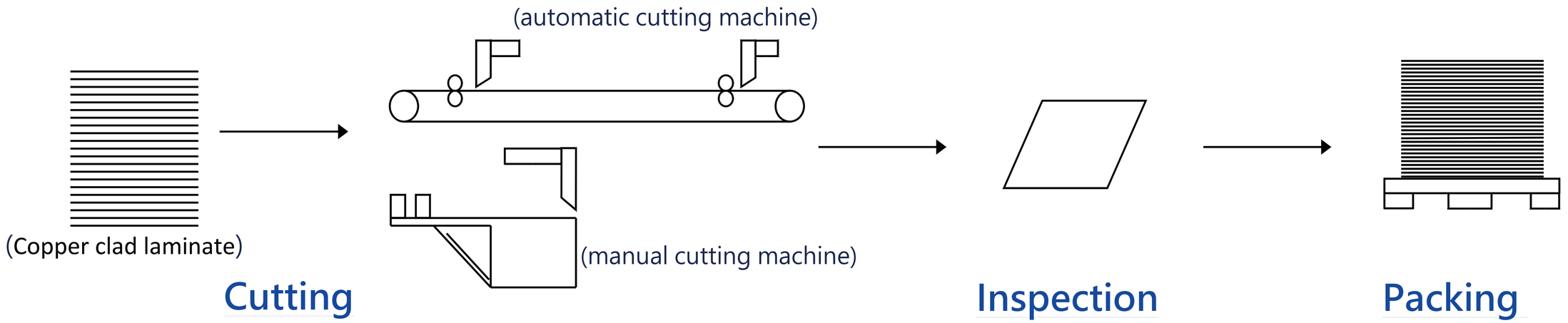
Products & Service

Manufacturing Process- Copper Clad Laminate (CCL)

AMI- CCL PROCESS

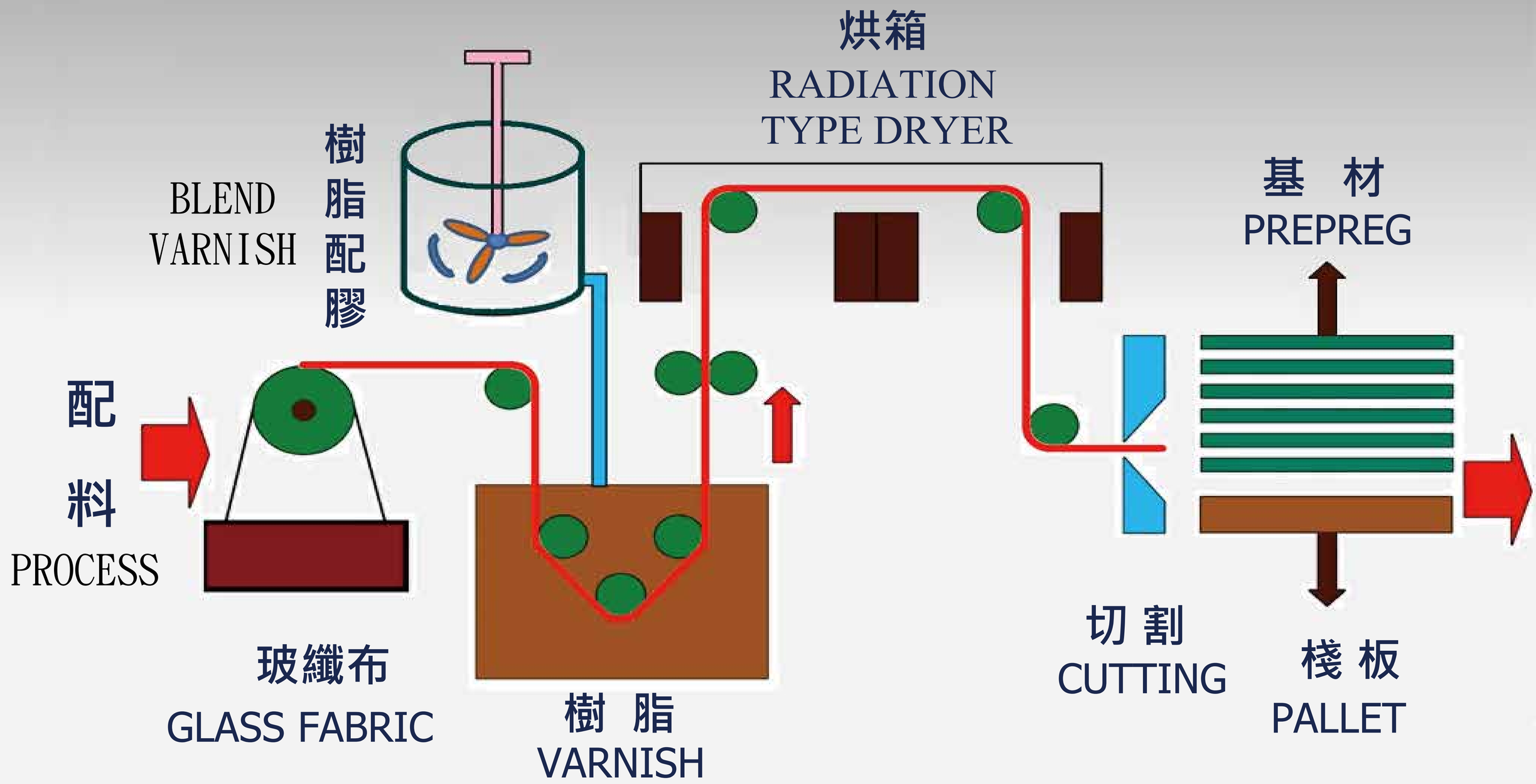






Products & Service

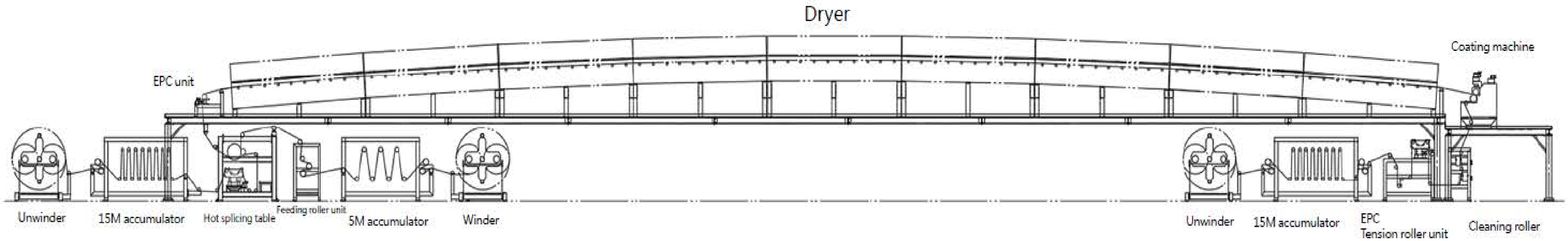
Manufacturing Process-Vertical Equipment



The glass fiber cloth is impregnated with resin, and heat energy is used to volatilize the solvent to carry out a bridging reaction and become a semi-hardened substrate.

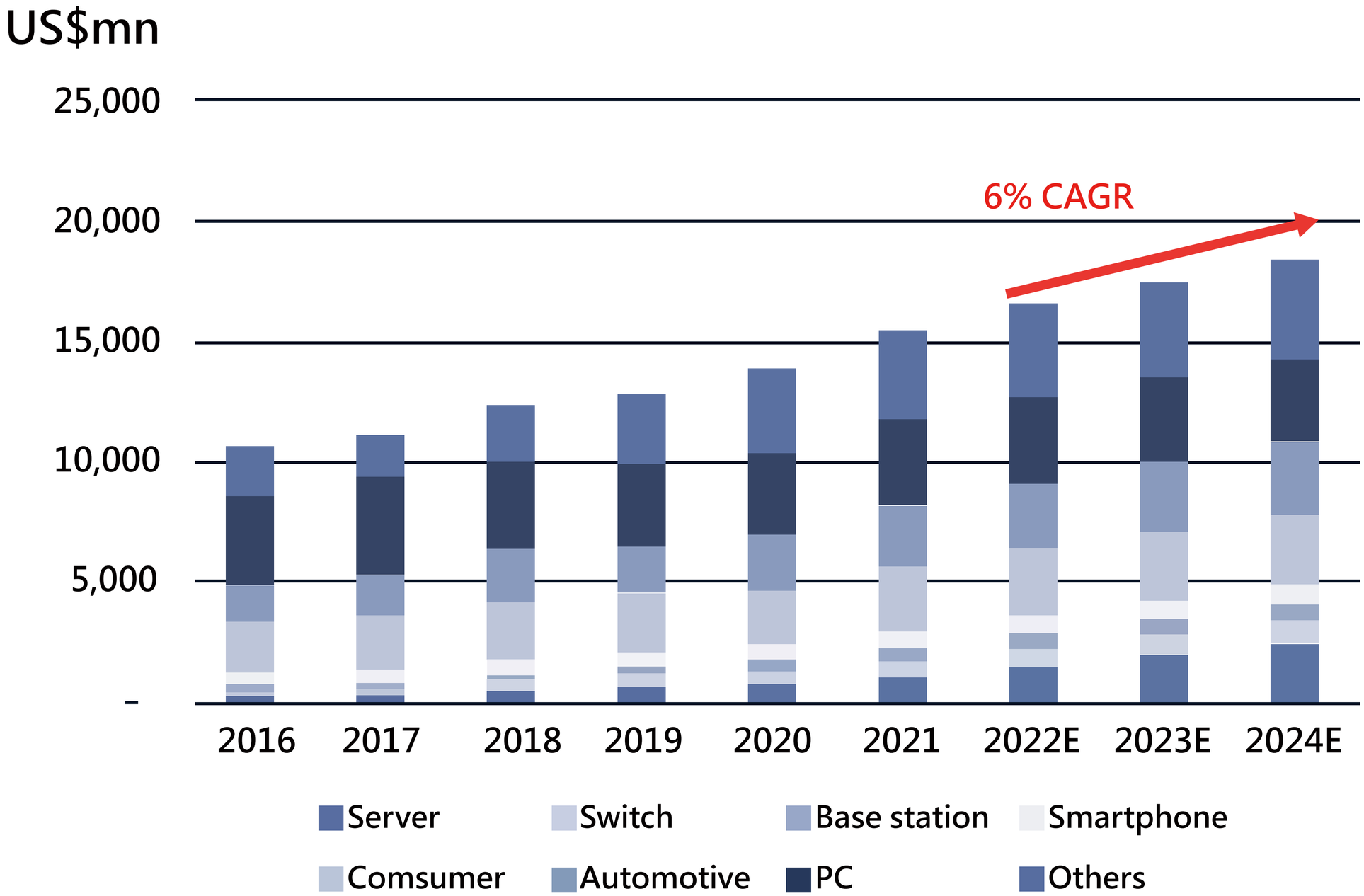
Products & Service

Manufacturing Process-
Horizontal High-speed Coater



Competitive Advantage Market Scale

It is expected that the overall CCL market size will grow 6% CAGR in 2022-2024.



Source : Goldman Sachs Global Investment Research

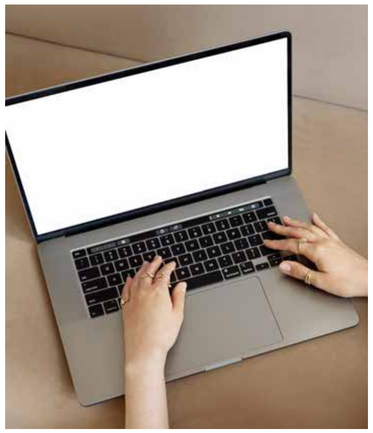
Technology Application CCL, FCCL

Application fields

IOT(internet of things), 5G, Big Data Storage, Smart vehicle, Intelligence appliance, Laptop, Tablet PC, Industrial and medical application products, Smartphones, Wearable device.

R & D results

-Mass production #1000 Glass Fabric.
-Oven with hot stainless steel plate.
-Winder automatically cut and change the fabric.



Teflon Saturator

Technology Application TP thermoplastic carbon fiber

Application field

Aerospace engineering, Medical materials, Transportation, Sports equipment, Architecture, Industrial robot manipulator, Automatic production line, Energy etc.

R & D results

-Double steel belt hot press, hot pressing temperature up to 270℃。

R & D direction

-Developed high temperature resistant (380 ℃) pressure roller and improve the production efficiency of dry hot pressing.

Technology Application Silver Nanowire Coating Machine

Application field

Slim Touch Panels for Large-sized Capacitive Touch Screens, Smartphones, Writing Tablets, Polymer Dispersed Liquid Crystal (PDLC).

R & D direction

-Develop Slot Die Optical Film Coateer.

-Upgrade the dust-free oven to level 100.

-Silver Nanowire Coating TD/MD up to 1.0 (±10%).

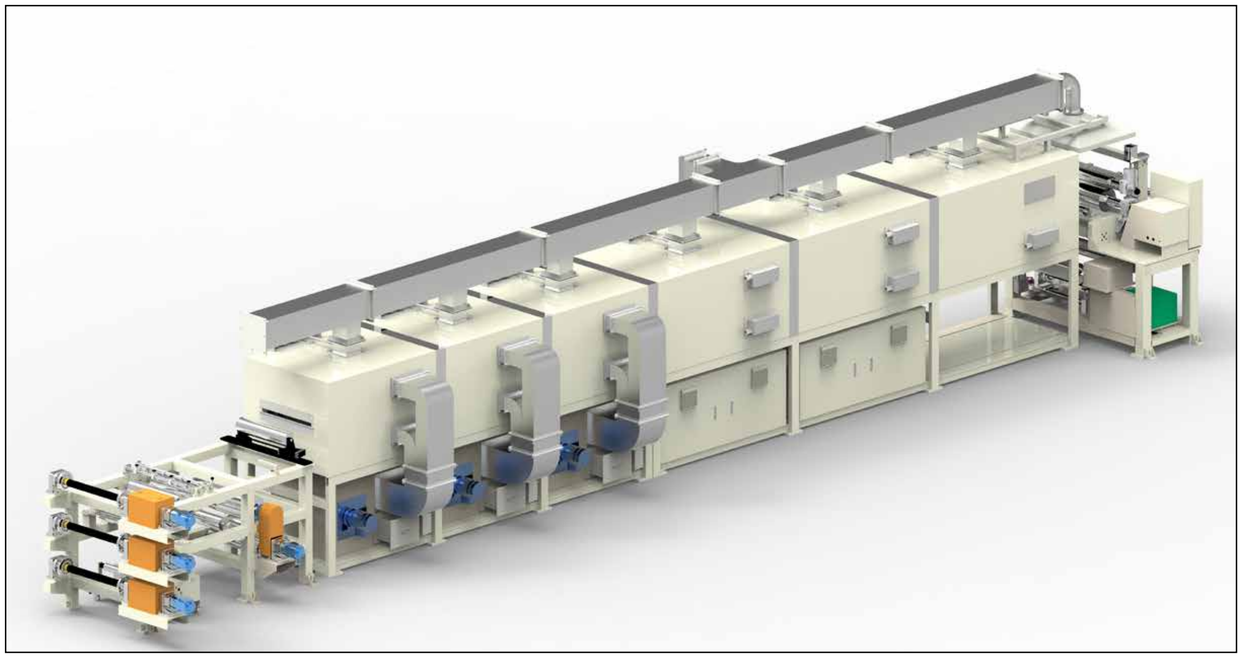
Technology Application MLCC, LTCC

Application field

Electric vehicle, Autonomous car,
Smartphones, Laptop,
Industrial application.

R & D results

-MLCC thickness is upgrade from 3um to 2um.
-Develop Tension Die MLCC coating machines.
-LTCC thickness is up to 300um.



Financial Results Consolidated income statement (recent)

(NT$ million)	2021	2020	2019	2018
Total Revenue	1,250.63	969.46	779.03	626.84
Gross profit	**286.69**	**240.48**	**222.97**	**205.20**
Operation expenses	118.50	108.47	107.96	116.57
Operation income	**168.19**	**132.01**	**115.01**	**88.64**
Non Op income	-20.11	-34.27	5.20	27.83
Pre-Tax Profit	148.08	97.74	120.20	116.46
Net Income	121.17	73.58	93.56	90.48
EPS (NT$)	**5.75**	**4.02**	**5.18**	**5.05**

Financial Results　Consolidated income statement (YoY)

(NT$ million)	1Q2022	%	1Q2021	%	YoY
Total Revenue	347.74	100	209.44	100	66
Gross profit	**87.51**	**25**	**59.76**	**29**	**46**
Operation expenses	31.53	9	32.77	16	-4
Operation income	**55.97**	**16**	**26.99**	**13**	**107**
Non Op income	53.23	15	6.02	3	785
Pre-Tax Profit	109.20	31	33.00	16	231
Net Income	87.11	25	26.66	13	227
EPS (NT$)	**3.90**		**1.27**		

Financial Results Consolidated income statement (QoQ)

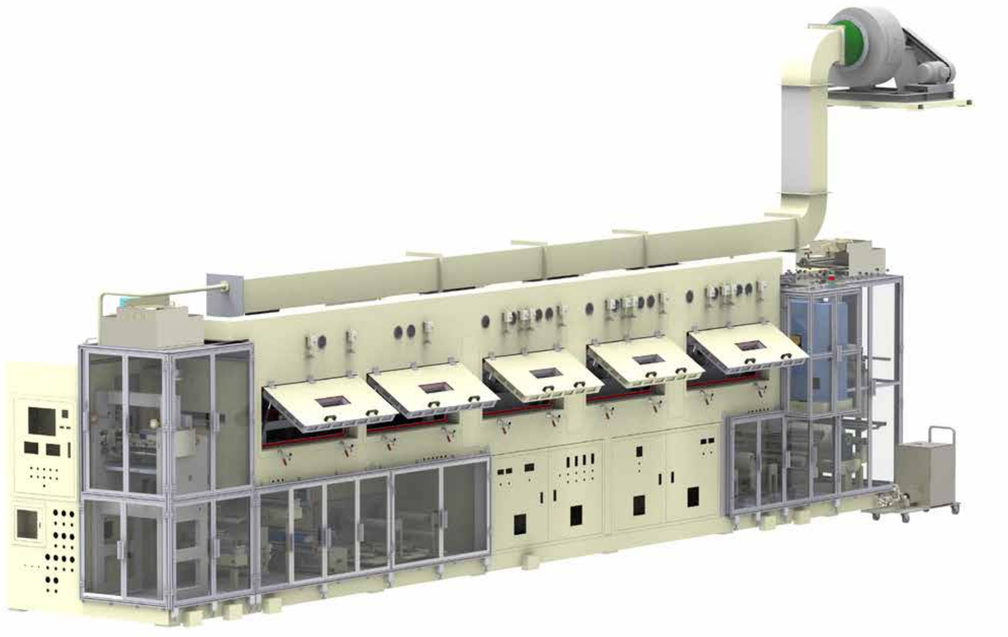
(NT$ million)	1Q2022	%	4Q2021	%	QoQ
Total Revenue	347.74	100	247.48	100	41
Gross profit	**87.51**	**25**	**51.99**	**21**	**68**
Operation expenses	31.53	9	35.74	14	-12
Operation income	**55.97**	**16**	**16.25**	**7**	**244**
Non Op income	53.23	15	-5.97	-2	992
Pre-Tax Profit	109.20	31	10.28	4	962
Net Income	87.11	25	8.14	3	971
EPS (NT$)	**3.90**		**0.37**		

Financial Results EPS & Dividend

	2021	2020	2019	2018
EPS	5.75	4.02	5.18	5.05
Dividend	3	2.5	2	2
Cash Dividend	3	2.5	2	2
Stock Dividend	0	0	0	0

Industry Outlook

New Factory under Construction



LTCC

In order to fullfill the expand of new production line and deal with the growth of orders, we have conducting the second factory construction. It will join the production line in the second half of next year. The second factory will mainly used on soft copper foil Substrate (FCCL), passive components (MLCC, LTCC), glass fiber, carbon fiber composite materials and horizontal coating equipment, etc in the future. In addition to improve the whole capacity, it is expected to level up the self-made equipment rate to gain a higher level of profit.

Thank you for listening!

Q & A

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